



# MORNING MANTRA



Daily Derivatives & Market Report

July 01, 2021



Indian equity benchmarks ended in red on Thursday. Indices made slightly positive start of the trading session, as sentiments got a boost as Principal Economic Adviser (PEA) Sanjeev Sanyal said the Indian economy is likely to witness close to double-digit growth in the current fiscal year despite the second Covid-19 wave ravaging the country. Some support came as data released by the RBI showed India reported a current account surplus of 0.9 percent of GDP in the pandemic-hit FY21, as against a deficit of 0.9 percent in FY20.

But soon, markets turned volatile and remained weak for the whole trading day, after Indian manufacturing activity fell back into decline in the month of June, as the intensification of the pandemic and strict containment measures negatively impacted on demand. As per the survey report, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) - a composite single-figure indicator of manufacturing performance - fell to 48.1 in June as against 50.8 in May.

Some anxiety also came as India's external debt surged by \$11.5 billion year-on-year to \$570 billion as of March-end 2021, according to the Reserve Bank of India data. The external debt to GDP ratio rose to 21.1 per cent as of March-end 2021 from 20.6 per cent a year ago. Besides, the Controller General of Accounts (CGA) in its latest data has showed that the central government's fiscal deficit stood at Rs 1.23 lakh crore or 8.2 per cent of the full year's Budget Estimate (BE) at end-May 2021. The fiscal deficit at the end of May 2020 was 58.6 per cent of the BE of 2020-21. In absolute terms, the fiscal deficit was Rs 1,23,174 crore at end-May 2021. The government expects the fiscal deficit for 2021-2022 at 6.8 per cent of Gross Domestic Product (GDP) or Rs 15,06,812 crore.

On the global front, European markets were trading higher kicking off the second half of 2021 on a positive note as investors anticipate the continent's economic recovery. Asian markets settled mostly lower on Thursday, after South Korea's industrial production declined at a softer pace in May. The data from Statistics Korea said that industrial production fell a seasonally adjusted 0.7 percent month-on-month in May, following a 1.6 percent decline in April. Manufacturing output decreased 1.0 percent monthly in May, following a 1.6 percent fall in the previous month.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52318.60	-164.11	-0.31
NIFTY	15680.00	-41.50	-0.26
MIDCAP	2294.14	-41.81	-0.19
SMLCAP	25312.59	80.42	0.32
BSEFMC	13569.00	51.05	0.38
AUTO	23960.25	188.49	0.79
POWER	2715.87	-39.51	-1.44
REALTY	2731.45	-9.23	-0.34
BSE IT	29961.02	-174.91	-0.58
BANKEX	39269.11	-80.87	-0.21
OIL GAS	16145.95	-29.56	-0.18
METAL	18651.47	-13.28	-0.07
INDIA VIX	12.84	-0.20	-1.57

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	968	1008	63
BSE	1594	1616	128

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4462	5629	(21)
NSE CASH	53261	58614	(9)
NSE F&O	8409745	4950416	70

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.26	4.23	1.27
SENSEX	31.77	3.36	1.04

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4721	3840	881
FII	4396	5641	(1245)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2537.10	2831.20	(294)
Index Options	707930.65	709050.37	(1120)
Stock Futures	9871.88	10280.84	(409)
Stock Options	7742.14	7847.14	(105)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.89	0.90
BANK NIFTY	0.64	0.62

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.15	91.89	0.29

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.046	6.051	-0.08
USA	1.465	1.444	1.43

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1755.36	-22.61	-1.28
Silver	25.68	-0.42	-1.61
Crude-Oil	73.28	0.37	0.51
Brent-Crude	75.07	0.39	0.52

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 July -21 USD-INR	74.75	0.22	0.29
28 July -21 EUR-INR	88.75	0.11	0.12
28 July -21 GBP-INR	103.14	-0.20	-0.19
28 July -21 JPY- INR	67.15	-0.34	-0.50

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15680	15612	15646	15701	15735	15789
SENSEX	52319	52055	52187	52413	52544	52770
NIFTY FUTURES	15727	15654	15690	15733	15769	15812
BANK NIFTY	34684	34484	34584	34751	34851	35018
CNX IT	29003	28810	28906	29050	29146	29290
CNX MIDCAP	26883	26732	26807	26916	26992	27101
CNX SMALLCAP	9798	9715	9757	9788	9829	9860
INDIA VIX	12.84	11.86	12.35	12.82	13.31	13.77

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Buy	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 02-07-2021

NATIONALUM

# TECHNICAL VIEWS



## NIFTY

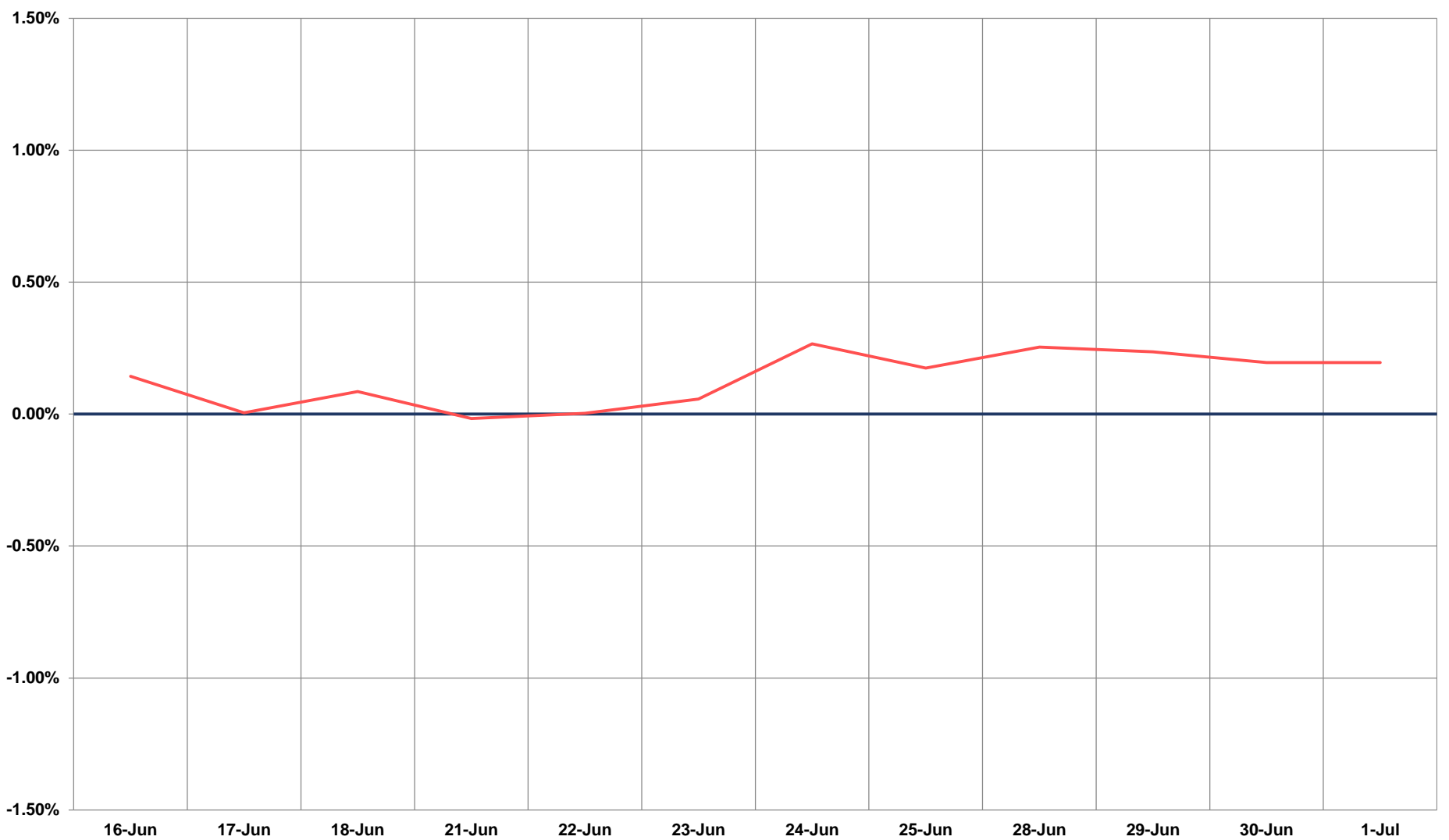
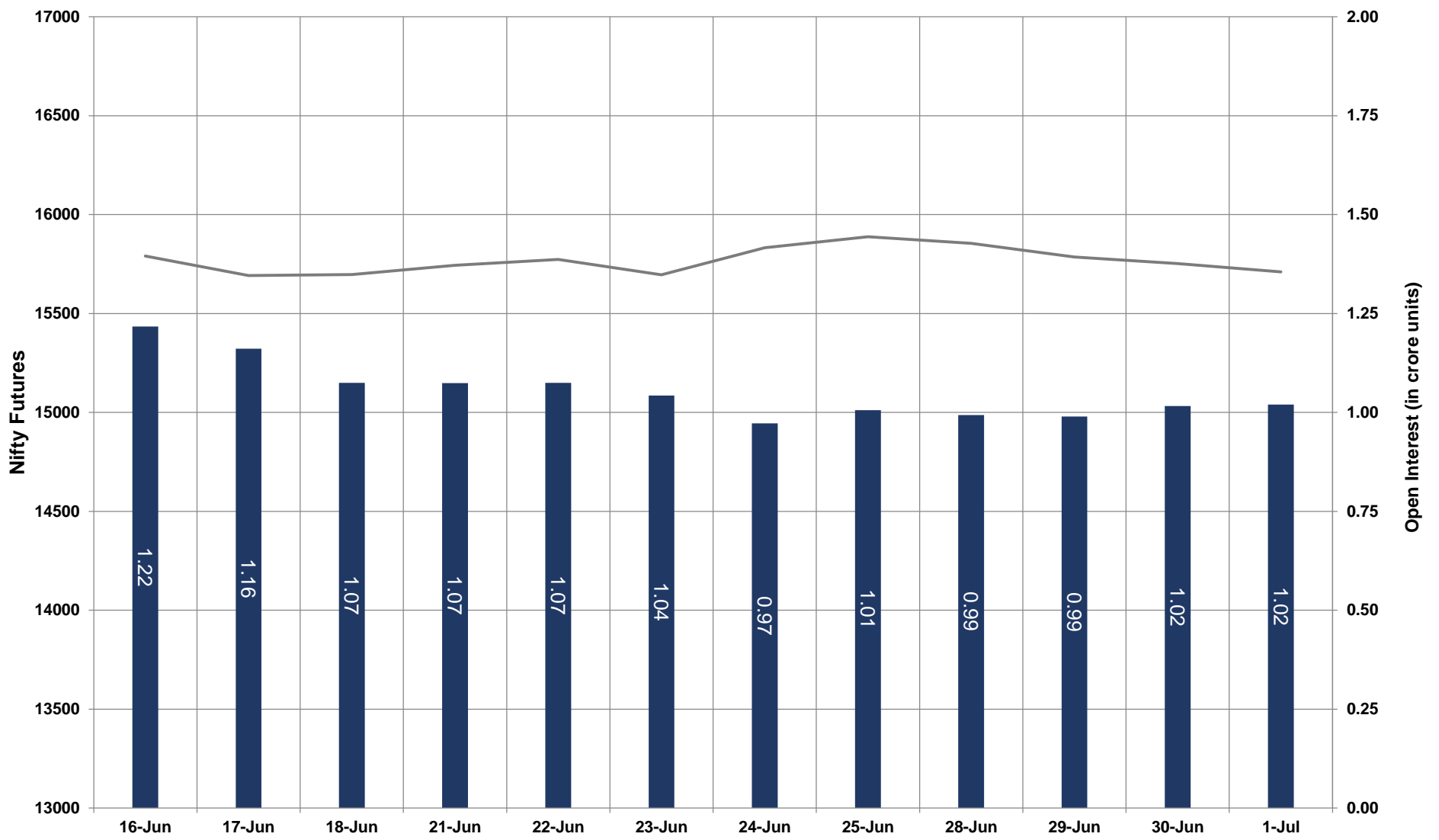


- Nifty Cash = **15,680.00 (-0.26%)**
- Resistance levels = **15,770** and **15,860**
- Support levels = **15,550** and **15,430**

# TECHNICAL VIEWS



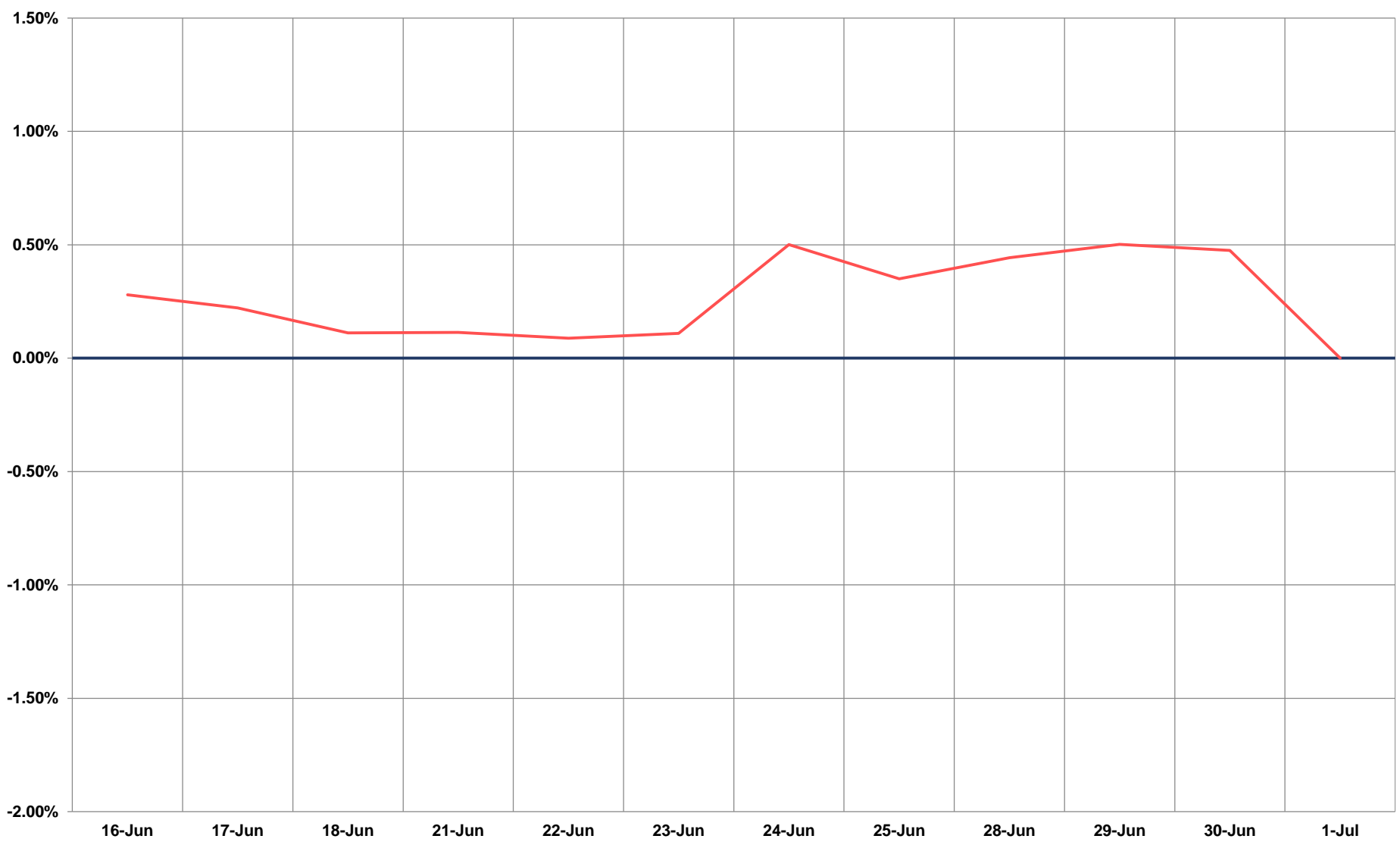
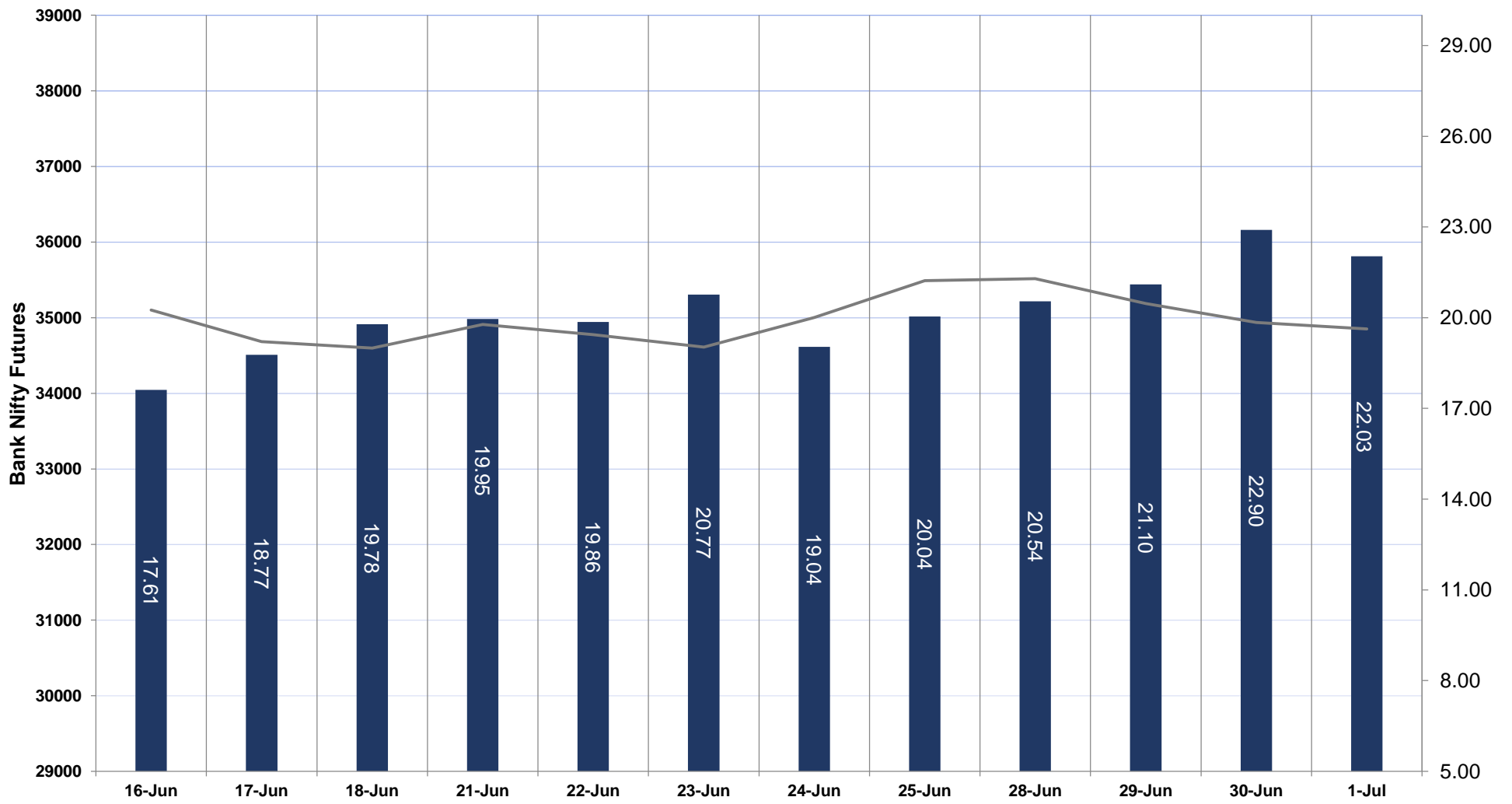
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

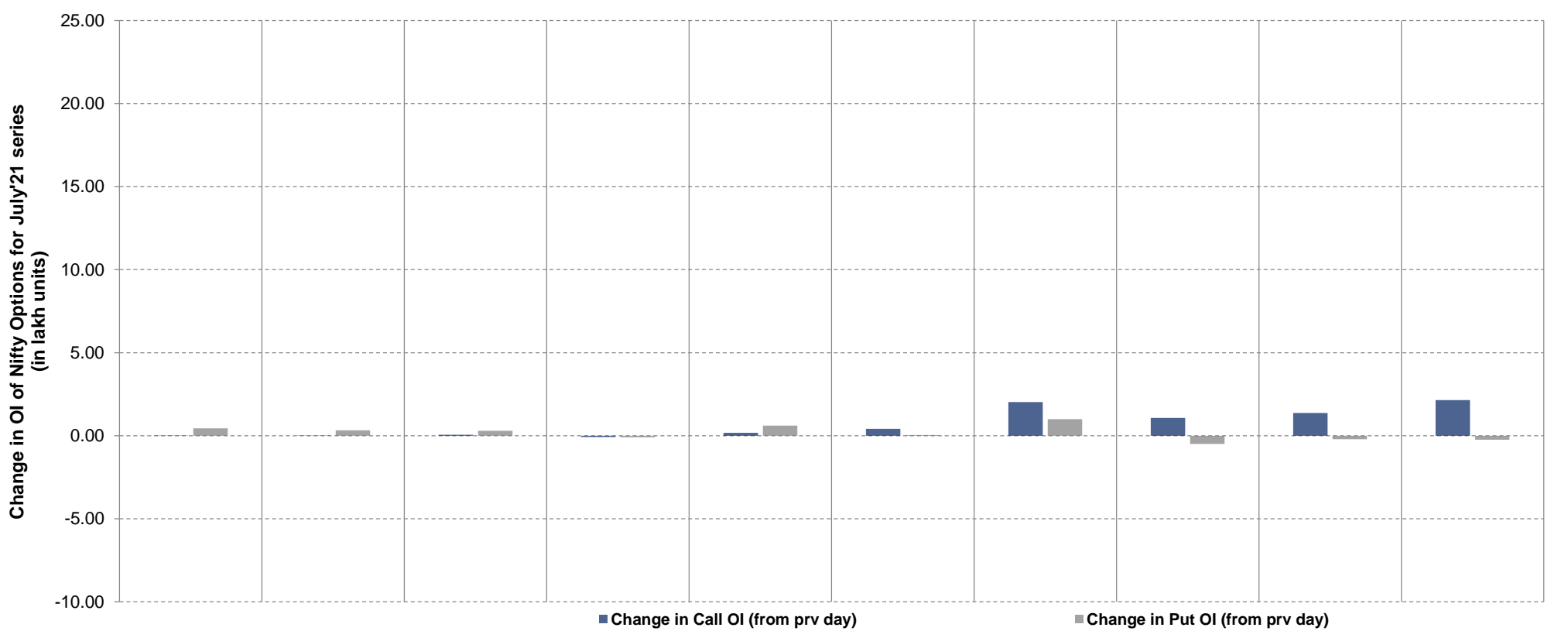
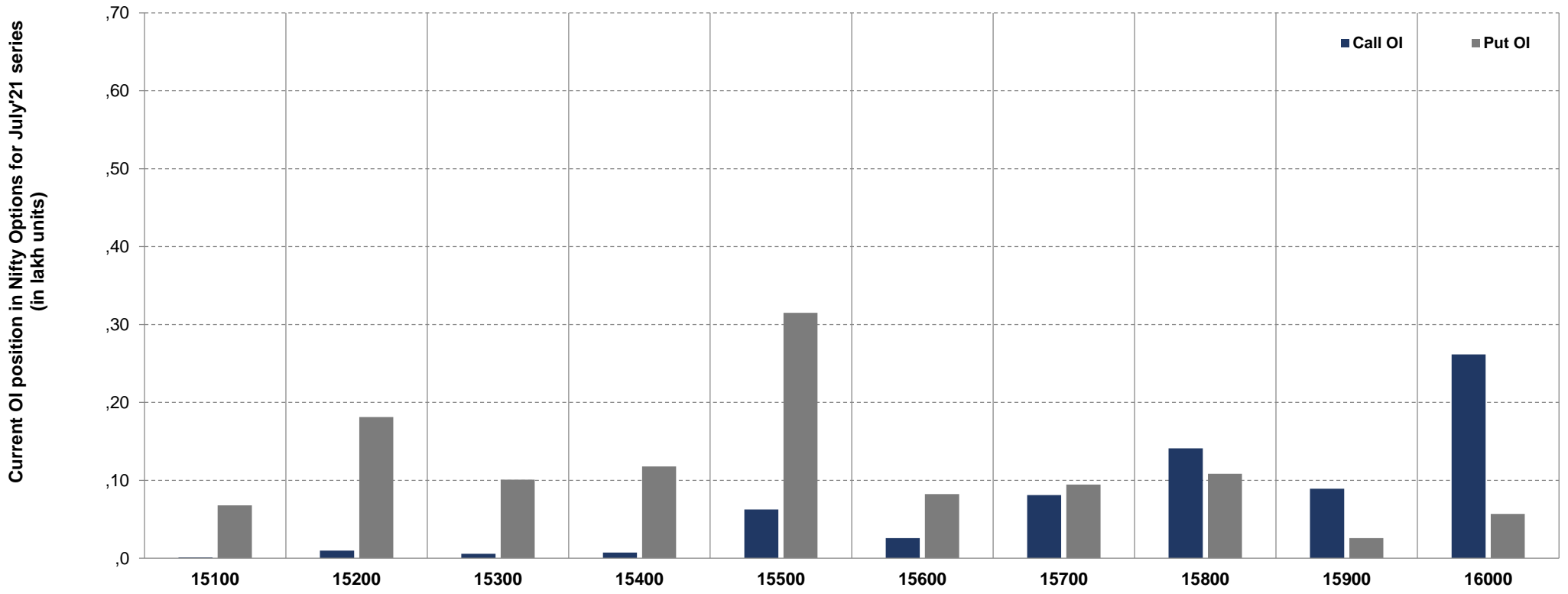




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.14 million** in Open Interests is **Strike Price of 16,000**
- **Most Active Nifty Put** with an addition of **0.06 millions** in Open Interests is **Strike Price of 15,500**
- **Maximum Open Interest Outstanding** was **2.62 millions** for Calls at **Strike Price of 16,000**
- **Maximum Open Interest Outstanding** was **3.15 millions** for Puts at **Strike Price of 15,500**

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